

Information on related party agreements

As at July 20, 2026

At its meeting held on July 20, 2026, ARGAN's Supervisory Board retrospectively approved the automatic renewal, effective December 1, 2025, of the services agreement entered into between ARGAN and RDR Conseil. The Supervisory Board also acknowledged the termination of this agreement effective July 20, 2026, noting that no invoices were issued under the agreement in 2025 or 2026.

The services agreement (covering participation in internal meetings for a fixed fee of €1,000 excluding VAT per half-day) was originally entered into on December 1, 2021 between the Company, on the one hand, and RDR Conseil, represented by Mr Hubert Rodarie, on the other hand. Mr. Rodarie is a member of the Company's Supervisory Board and of its Audit Committee.

At the same meeting, the Supervisory Board retrospectively approved the automatic renewal, effective December 31, 2025, of the agreement between ARGAN and KERLAN SAS, chaired by Mr. Jean-Claude Le Lan, the main shareholder of ARGAN.

The services agreement with KERLAN SAS was signed and became effective on January 18, 2023 for an initial term ending on December 31, 2023. It is automatically renewable for successive two-calendar-year terms, provided that the agreement shall expire no later than December 31, 2030.

Under the terms of this services agreement, ARGAN provides bookkeeping services for KERLAN, it being specified that the preparation and certification of the financial statements are carried out by an independent certified public accountant appointed and paid by KERLAN. ARGAN also provides maintenance services for a property owned by KERLAN.

In consideration for these services, ARGAN charges an annual fee of €50,000 excluding VAT, corresponding to 40 working days billed at a daily rate of €1,250 excluding VAT.

2026 financial calendar *(Publication of the press release after closing of the stock exchange)*

- October 1: Net sales of 3rd quarter 2026

2027 financial calendar *(Publication of the press release after closing of the stock exchange)*

- January 4: Net sales of 4th quarter 2026
- January 21: Annual results 2026
- March 25: General Assembly 2027

About ARGAN

ARGAN is the only French real estate company specializing in the DEVELOPMENT & RENTAL OF PREMIUM WAREHOUSES listed on Euronext and is the leading player of its market in France. Building on a unique customer-centric approach, **ARGAN** develops PREMIUM and pre-let AUTONOM[®]-labelled warehouses – i.e., which produce their own energy for self-consumption – for blue-chip companies, with tailor-made services throughout all project phases from the development milestones to the rental management. As at June 30, 2026, **ARGAN** represented a portfolio of 3.9 million sq.m, with close to 110 warehouses located in the continental area of France. Appraised at a total of €4.3 billion (excl. duties), this portfolio generates a yearly rental income of €224 million (yearly rental income based on the portfolio delivered as at June 30, 2026).

Profitability, well-mastered debt and sustainability are at the heart of **ARGAN**'s DNA. The financial solidity of the Group's model is notably reflected in its Investment-grade rating (BBB- with a stable outlook) with Standard & Poor's. **ARGAN** is also deploying a committed ESG policy addressing all its stakeholders. Achievements as part of this roadmap are regularly recognized by third-party agencies such as GRESB (rated: 83/100), Sustainalytics (low extra-financial risk), Ethifinance (gold medal) and Ecovadis (silver medal – top 15% amongst rated companies).

ARGAN is a listed real estate investment company (French SIIC), on Compartment A of Euronext Paris (ISIN FR0010481960 - ARG) and is included in the Euronext SBF 120, CAC All-Share, EPRA Europe and IEIF SIIC France indices.

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www.argan.fr



Francis Albertinelli – CFO

Aymar de Germa – General Secretary

Samy Bensaid – Head of Investor Relations

Phone: +33 1 47 47 47 40

E-mail: contact@argan.fr


GRAYLING

Marlène Brisset – Media relations

Phone: +33 6 59 42 29 35

E-mail: argan@cdrconsultancy.com